



Welcome to the 6th edition of the ATO Small Business News for the 2011-12 year.

Small Business Feature topic

[Assistance for viable small businesses experiencing short-term financial difficulties](#)

Small business operators with an annual turnover of less than \$2 million can apply for an interest-free payment arrangement of up to 12 months for their activity statement debts.

These arrangements are aimed at helping small business operators who have a good history of meeting their tax lodgment and payment obligations, but are experiencing short-term financial difficulties.



For more information, and details of who may be eligible for a general interest charge-free payment arrangement, visit www.ato.gov.au/helpingsmallbusiness

Your small business

[Standard Business Reporting](#)

Standard Business Reporting (SBR) offers a quicker and easier way for businesses to complete their government reporting requirements, freeing up valuable time for other business activities.

Your SME business

[SME Communicator - December 2011](#)

SME Communicator provides relevant information specific to businesses with an annual turnover between \$2 million and \$250 million.

Tax articles

[Clean energy - changes to fuel tax credits and excise duty](#)

This overview provides information about the impacts that the clean energy measure will have on fuel tax credits and excise duty.

[Clean energy initiative - overview](#)

Main ATO page providing links to information relating to the Clean energy future initiative

[Save money - keep track of your super](#)

Information about concessional contribution caps.

[Activity statement refund questionnaires](#)

If subject to an audit you will be asked to complete an Activity statement refund questionnaire to assist the process.

[Securing super](#)

Information on the Securing Super package of changes, which are designed to ensure super entitlements are paid in a timely manner and that employees are given more information to allow them to better monitor their super contributions.

[Project Wickenby](#)

An overview of Project Wickenby cross-agency task force, including who could be investigated, who is prosecuted and the results the project is achieving.

[Taxability of disaster relief payments 2010-11](#)

During the 2010-11 financial year, you may have been one of the many Australians who were affected by natural disasters. If you or your clients received a natural disaster relief payment, you need to understand how it affects your tax.

[No capital gains tax for properties in natural disaster land swap programs](#)

The Assistant Treasurer has announced any property owners with investment properties involved in the Lockyer Valley Regional Council's land swap program will be eligible for capital gains tax (CGT) relief.

[ATO launches new GST property tool](#)

Understanding the goods and services tax (GST) impacts of property-related transactions is now simpler and easier thanks to the launch of our internet-based GST property tool.

[Proposed extension to the petroleum resource rent tax](#)

On 2 November 2011, the government introduced the extension to the petroleum resource rent tax (PRRT) legislative package into parliament, which will cover all Australian onshore and offshore oil and gas projects.

[Proposed minerals resource rent tax](#)

On 2 November 2011, the government introduced the minerals resource rent tax (MRRT) legislative package into parliament, which will apply to all new and existing iron ore and coal projects in Australia. It will be applied at a rate of 30% on the taxable profit of a project.

[Unregistered tax agent jailed for tax fraud](#)

The sentencing of a man to nine years jail for tax fraud clearly demonstrates the serious nature of the offense and how intolerant Australians are to tax crime, Tax Commissioner Michael D'Ascenzo said today.

[School children caught up in Education Tax Refund fraud](#)

Suspected promoters of an Education Tax Refund scam had their personal computers and records seized yesterday with the execution of multiple search warrants by the Australian Taxation Office and Australian Federal Police.

[Find us on social media](#)

We're now on Twitter, Facebook and YouTube. Providing you with the latest updates on new measures, changes to legislation and reminders of upcoming due dates.

Helpful links...

[Free and helpful tax assistance - no strings attached](#)

[Measures to assist small businesses](#)

[Small Business Support](#)

[Guide to online services - business essentials](#)

The articles in this newsletter are provided for general guidance and are current when first published; they do not attempt to address your specific circumstances. We suggest you consider whether more specific advice is necessary before entering into transactions.

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